



Transcorp Plc FY 2021 28 March 2022

MPR: 11.50%
Feb '22 Inflation Rate: 15.70%
Q4 2021 Real GDP: 3.98%

Transnational Corporation of Nigeria Plc	FY 2021	FY 2020	% Change
Statement of Profit or Loss	(N' million)	(N' million)	
Revenue	111,219.34	75,270.92	47.76%
Cost of Sales	(56,439.94)	(42,301.23)	33.42%
Gross Profit	54,779.40	32,969.70	66.15%
Selling, general and administrative expenses	(18,704.96)	(11,383.42)	64.32%
Other Income	2,644.04	2,594.88	1.89%
Other gains	(182.80)	(6,194.19)	-97.05%
Profit from operating activities	38,535.68	17,986.96	114.24%
Net Finance Costs	(15,043.40)	(16,378.37)	-8.15%
Bargain purchase on consolidation of Afam	4,506.27	0.00	
Profit before tax	27,998.55	1,608.59	1640.56%
Income tax credit/(expense)	(4,167.10)	2,183.52	-290.84%
Profit after tax	23,831.45	3,792.11	528.45%
Earnings per Share (in Kobo)	34.00	(2.00)	
Balance Sheet as at December 31, 2021.			
Inventories	4,463.68	4,357.88	2.43%
Trade and other receivables	67,981.45	78,635.72	-13.55%
Cash and bank balances	14,231.65	3,769.34	277.56%
Property Plant and Equipment	277,816.62	155,137.79	79.08%
Other assets	51,506.62	77,310.32	-33.38%
Total Assets	416,000.02	319,211.05	30.32%
Trade and other payables	135,077.25	80,192.32	68.44%
Current tax liabilities	3,645.71	1,268.09	187.50%
Deferred tax liabilities	6,724.18	6,348.80	5.91%
Borrowings	106,382.87	119,119.98	-10.69%
Other liabilities	17,877.73	16,856.69	6.06%
Total Liabilities	269,707.74	223,785.88	20.52%
Total shareholders' equity	146,292.28	95,425.17	53.31%

Source: Company Financials, Cowry Research

Final Dividend
2kobo

Bonus
N/A

Closure Date
April 11 – 15, 2022

Payment Date
April 22, 2022

AGM Date
April 21, 2022

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